

Value for Money Statement 2024-25

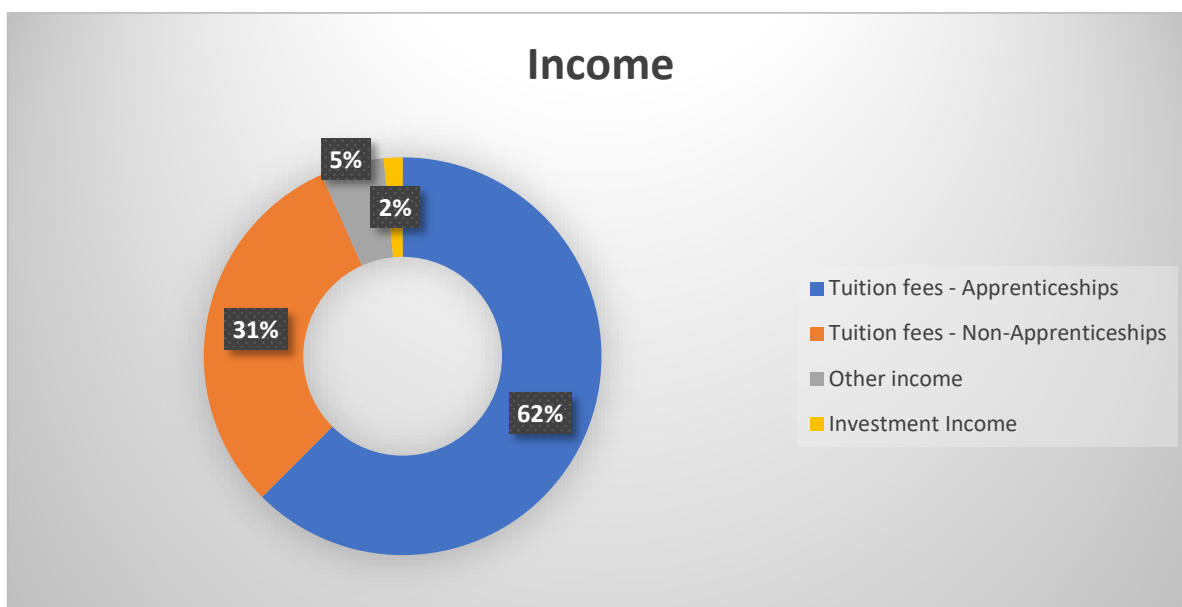
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University Income 2024-25

University of the Built Environment is a registered charity, and 93% of income (2023-24: 92%) was directly received from student tuition fees.

Student fee income can be further broken down as 62% (2023-24: 59%) received from the DfE (previously ESFA), which funds education and training related to apprenticeships of which the University is the largest provider of Chartered Surveying Apprenticeships and works closely with employers in this area; and 31% (2023-24: 33%) received from students paying directly for their programmes, either themselves (directly or with a student loan) or with sponsorship from their employers.

The remaining 8% of income was received from investment income, and other sources, such as teaching grant received from the Office for Students, Research funding, Continuing Professional Development courses offered by the University, as well as a small amount from external donations.



	2024-25	2023-24	2022-23
Tuition fees – Apprenticeship	15,014,489	12,909,733	10,319,252
Tuition fees – non-Apprenticeship	7,404,458	7,124,052	7,084,426
Other income	1,241,471	1,401,697	1,325,524
Investment income	367,948	373,045	306,533
Donations	6,600	51,384	-
Total	£24,034,966	£21,859,911	£19,035,735

University Expenditure 2024–25

Over half of UBE income was **spent directly on supporting students**. This was in two areas:

- 62% of expenditure was spent **directly on student and academic services**, which is a slight increase of 2% compared to 2023–24. The expenditure was related to teaching, learning, student support services, and research, and includes staff costs related to the University education team, student services and apprenticeship support. These services **support students** from applying to the University, through to graduation to ensure successful continuation and completion of study.

This expenditure also includes the provision of:

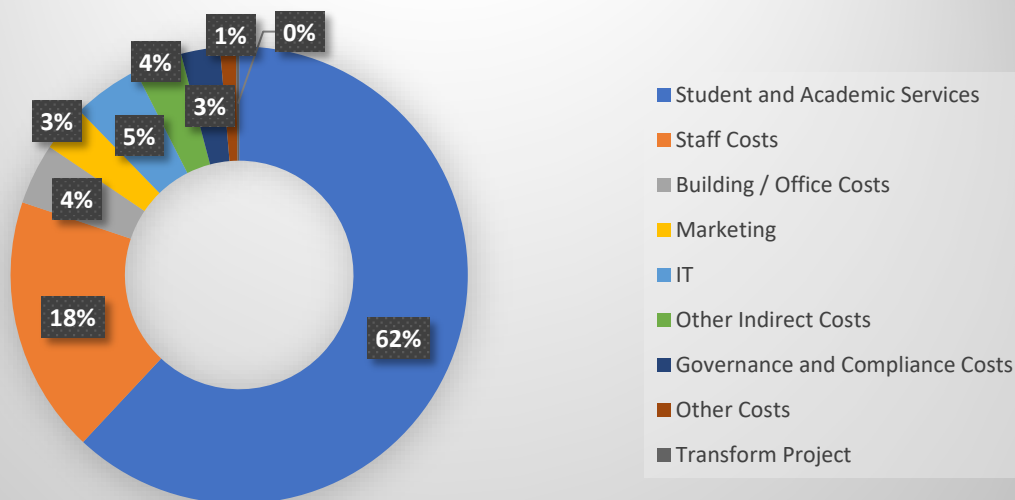
- **apprenticeship programmes**; this includes teaching costs for apprenticeships as well as the compliance aspects to support students and employers to meet the apprenticeship standards
- the **careers service** (the majority of graduates are employed, and the University is above national benchmarks for graduate employability rates)
- support to those students with neurodiversity or a disability
- the Virtual Learning Environment, which is the **online campus for students** and provides **flexibility** for students to access their resources at anytime, anywhere in the world;
- costs related to assessment and graduation to celebrate student awards are also included in Student and Academic Services costs

Regarding indirect costs, 18% of expenditure was related to staff costs for those not in directly facing student roles. Other indirect expenditure was spent on building costs, which is our Headquarters at Horizons (4%) and IT costs at (5%). University of the Built Environment attracts many of its new students through its strong relationship with employers, and recommendation which means that only a small amount of expenditure was spent on marketing (3%).

3% of expenditure was spent on **governance and compliance** activities that as a Higher Education Provider the University must comply with, to ensure that the Institution meets the standards expected by our regulator and those who accredit our programmes.

The Committee are asked to note that the Transform project (focussed on the development of learning materials) was completed in 2019–20, with costs in the year representing the final amortisation costs.

Expenditure



	2024-25	2023-24	2022-23
Student and Academic Services	13,909,865	12,252,526	£11,058,157
Staff Costs	4,082,419	4,102,590	£3,697,076
Building / Office Costs	966,875	1,014,035	£858,640
Marketing	735,270	785,319	£462,412
IT	1,075,120	1,099,488	£789,020
Other Indirect Costs	760,422	328,092	£153,356
Governance and Compliance Costs	617,431	604,289	£526,275
Other Costs	250,045	169,225	£171,916
Transform Project	51,766	51,766	£51,766
Total	£22,449,213	£20,407,332	£17,768,618

More information on income and expenditure is published in the University of the Built Environment Annual Audited Accounts on the Charity Commission website.

<https://www.gov.uk/government/organisations/charity-commission>